

Explanation of variances – pro forma

Name of smaller authority: **Ideford Parish Council**

County area (local councils and parish meetings only): **Telgribridge**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,949	9,622					
2 Precept or Rates and Levies	8,572	8,865	293	3.42%	NO		
3 Total Other Receipts	110	723	613	557.27%	YES		VAT Refund was increased by £170.48 as a laptop and printer were purchased in the previous year. Grants of £250 were received for Wildlife works. The PC have started paying for the emptying of a dog bin and part payment was received from the owner of the land where it is sited £252.45.
4 Staff Costs	3,487	3,245	-242	6.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,522	3,135	-387	10.99%	NO		
7 Balances Carried Forward	9,622	12,830			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,622	12,830				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,321	9,488	167	1.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable